

Trade Instruction Deadlines

Depository/Security Type

Instruction Deadlines

DTC	12:00 Noon – Settlement Date for Same Day Trades (Cash Items). All other DTC settlements should follow normal DTC affirmation deadlines.
FED	12:00 Noon – Settlement Date
FED – Repo's	12:00 Noon – Settlement Date
BoNY – Physicals (BA's, CP's)	10:00 A.M. – Settlement Date
BoNY – International	1:00 P.M. – Trade Date
Bank Time Deposits	12:00 Noon – Settlement Date

All times referenced are Central Standard Time